

Mace River Ranch Homeowners Association
Board of Directors Special Meeting – Budget Preparations
Sentry Management Offices
October 10, 2019

Minutes

The meeting of the board was called to order at 4:34 pm.

Attendees: Directors present: Cindy Walsh, Karen Mahoney, and Hal Nickle
Directors absent: John Dilibert and Andrea Zambukos

Guests present:
Sentry Management Representative Caia McCurdy was also present.
There was a quorum established to conduct business.

Old Business:

- None this period.

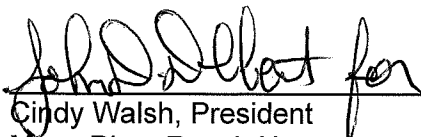
New Business:

- 2020 Budget Review – Members reviewed drafted budget presented by McCurdy. Each line item was reviewed and changes made. McCurdy will make adjustments and present at next meeting. No action taken at this time.
- Review MRR Contracts – Members discussed all the maintenance contracts for the association (pool, pond, landscape, etc...) and if they met the standards of the Board. McCurdy to verify all contracts are in place for 2020. No action taken at this time.
- Master Association Dues Increase – McCurdy proposed budget with no assessment increase, as well as with a 5% and 10% increase to cover deficit. Members will revisit after the requested adjustments are made and make a decision at a later date. No action taken at this time.
- Reserve Study Suggested Projects – Members reviewed the reserve study and anticipated projects in 2020 to ensure appropriate budget allocations can be made.

Next Meeting Date: October 22, 2019 at 6 pm.

There being no further business, the meeting was adjourned at 6:38 pm.

These minutes were prepared by Caia McCurdy of Sentry Management as the managing agent, approved by me and accepted by the Board of Directors of Mace River Ranch Homeowners Association on December 3, 2019.



Cindy Walsh, President
Mace River Ranch Homeowners Association

12/3/19

Date